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# CTASC

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## CHAUTAUQUA TOBACCO ASSET SECURITIZATION CORPORATION

George M. Borrello  
Kitty Crow  
John E. Anderson  
*Directors*

Darin Schulz  
*Executive Director*

**AGENDA**  
**for**  
**CTASC BOARD MEETING**  
JAMESTOWN AIRPORT OFFICE  
7:30 AM, TUESDAY, MARCH 20, 2018

1. Appointment of George M. Borrello as President of CTASC.
2. Approval of Minutes of September 19, 2017
3. Distribution of Northwest Savings Bank and M&T Trust Statements for December 2017
4. Review CTASC Policies
  - a. Please review policies prior to meeting and bring your policy book for updating.
5. Investment Report
6. Significant Events
  - 12/1/17      Paid Serial Bond Interest \$28,250
  - Paid Turbo Bond Interest \$754,887.50
7. Approve the following agreements:
  - a. 2018 Legal Fees Chautauqua County Attorney - \$15,000
  - b. 2018 Finance Administration Fees Director of Finance - \$5,000
  - c. 2018 Office Lease Payment to Chautauqua County - \$10,000
  - d. 2018 Secretarial Fees - \$200 Quarterly
  - e. 2018 Outside Director Fee - \$500 / Meeting
  - f. 2018-2019 Operating Fund Payment Up to (7/1/18 – 6/30/19) - \$85,000
8. Review 2017 Audited Financial Statements
9. Accept 2017 Annual Performance Measures
10. Approve 2017 Annual Report

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11. Approve 2018 continuing disclosure annual report covering the \$34,725,000 revenue bonds, Series 2014 showing a debt service reserve balance of \$2,217,642.84 as of February 28, 2018. The required amount is \$2,224,463.
12. Board of Directors Annual Evaluation Form
13. Board of Directors Financial Disclosure Form
14. Other
15. Next Meeting 7:30 a.m. Thursday, September 13<sup>th</sup>, 2018, Jamestown Airport Office