
CTASC

CHAUTAUQUA TOBACCO ASSET SECURITIZATION CORPORATION

Vincent W. Horrigan
Kitty Crow
John E. Anderson
Directors

Darin Schulz
Executive Director

AGENDA **for** **CTASC BOARD MEETING** JAMESTOWN AIRPORT OFFICE 7:30 AM, THURSDAY, MARCH 23, 2017

1. Accept Resignation of Susan Marsh and Approve Appointment of Kitty Crow a Director
2. Approval of Minutes of September 15, 2016
3. Distribution of Northwest Savings Bank and M&T Trust Statements for December 2016
4. Review CTASC Policies
 - a. Please review policies prior to meeting and bring your policy book for updating.
5. Investment Report
6. Significant Events
 - 12/1/16 Paid Serial Bond Interest \$35,250
 - Paid Turbo Bond Interest \$754,887.50
7. Approve the following agreements:
 - a. 2017 Legal Fees Chautauqua County Attorney - \$15,000
 - b. 2017 Finance Administration Fees Director of Finance - \$5,000
 - c. 2017 Office Lease Payment to Chautauqua County - \$10,000
 - d. 2017 Secretarial Fees - \$200 Quarterly
 - e. 2017 Outside Director Fee - \$500 / Meeting
 - f. 2017-2018 Operating Fund Payment Up to (7/1/17 – 6/30/18) - \$85,000
8. Review 2016 Audited Financial Statements
9. Annual Performance Measures
 - a. Accept 2016 Annual Performance Measures
 - b. Approve New Performance Measures

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10. Approve 2016 Annual Report
11. Approve 2017 continuing disclosure annual report covering the \$34,725,000 revenue bonds, Series 2014 showing a debt service reserve balance of \$2,282,199 as of February 28, 2017. The required amount is \$2,224,463.
12. Board of Directors Annual Evaluation Form
13. Board of Directors Financial Disclosure Form
14. Other
15. Next Meeting 7:30 a.m. Thursday, September 14th, 2017, Jamestown Airport Office