

CORPORATE MINUTES
ROBERTS ROAD DEVELOPMENT CORPORATION (RRDC)
BOARD OF DIRECTORS MEETING: October 13, 2015

A meeting of the Board of Directors of RRDC was held on Tuesday, October 13, 2015 at 11:00 AM in the Board Room of the SUNY Fredonia Technology Incubator, 214 Central Avenue, Dunkirk, New York. In attendance were Vincent Horrigan, Frank Gould, and Anthony Dolce, Directors of RRDC. Also in attendance were: Kevin Sanvidge, President of RRDC, and Stephen Abdella, Secretary of RRDC.

After discussion with Stephen Abdella, the Board of Directors adopted a 2016 budget (attached).

A motion was then made, seconded, and approved to go into executive session to discuss the financial history of a particular corporation, and matters relating to the sale of real property where publicity would substantially affect the value thereof. After coming out of executive session, no further action was taken by the Board.

RRDC

ROBERTS ROAD DEVELOPMENT CORPORATION

Vincent W. Horrigan
Frank J. Gould
Anthony J. Dolce
Directors

Roberts Road Development Corporation							
2016 Budget Resolution							
	2015	2015	2016	2017	2018	2019	2020
Expense	Adopted	Estimated	Adopted	Projected	Projected	Projected	Projected
Professional Services	\$15,000.00	\$0.00	\$15,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Non Operating Expenditures	\$95,600.00	\$0.00	\$95,600.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$110,600.00	\$0.00	\$110,600.00	\$0.00	\$0.00	\$0.00	\$0.00
Revenue							
Other Non Operating Revenue	\$99,000.00	\$0.00	\$110,600.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$99,000.00	\$0.00	\$110,600.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess / (Deficit)	(\$11,600.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00